THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY | OKT OFFICE OF KNOWLEDGE TRANSFER

CALL FOR APPLICATION!

2024-25 Technology Start-up Scheme for Universities (TSSSU)

HK$16M Total Funding!

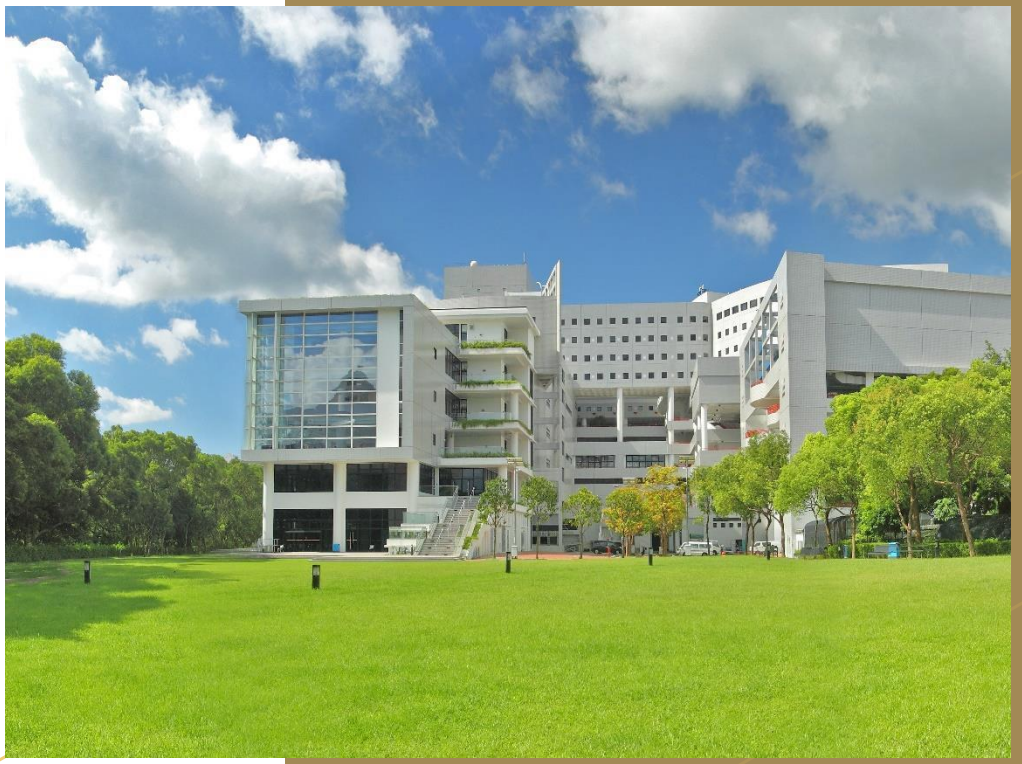
APPLY NOW!

Information Session
4 October 2023
14:30-15:30

Application Deadline
7 November 2023
17:00 HKT

Agenda

- TSSSU Introduction
- Sharing by TSSSU awardees
- FAQ & Q&A
- Announcements



Are you in below status and expecting below support?

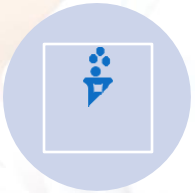
An innovative idea

R&D capabilities

Viable business planning

Significant impact to the society or target industry

Funding support for R&D activities



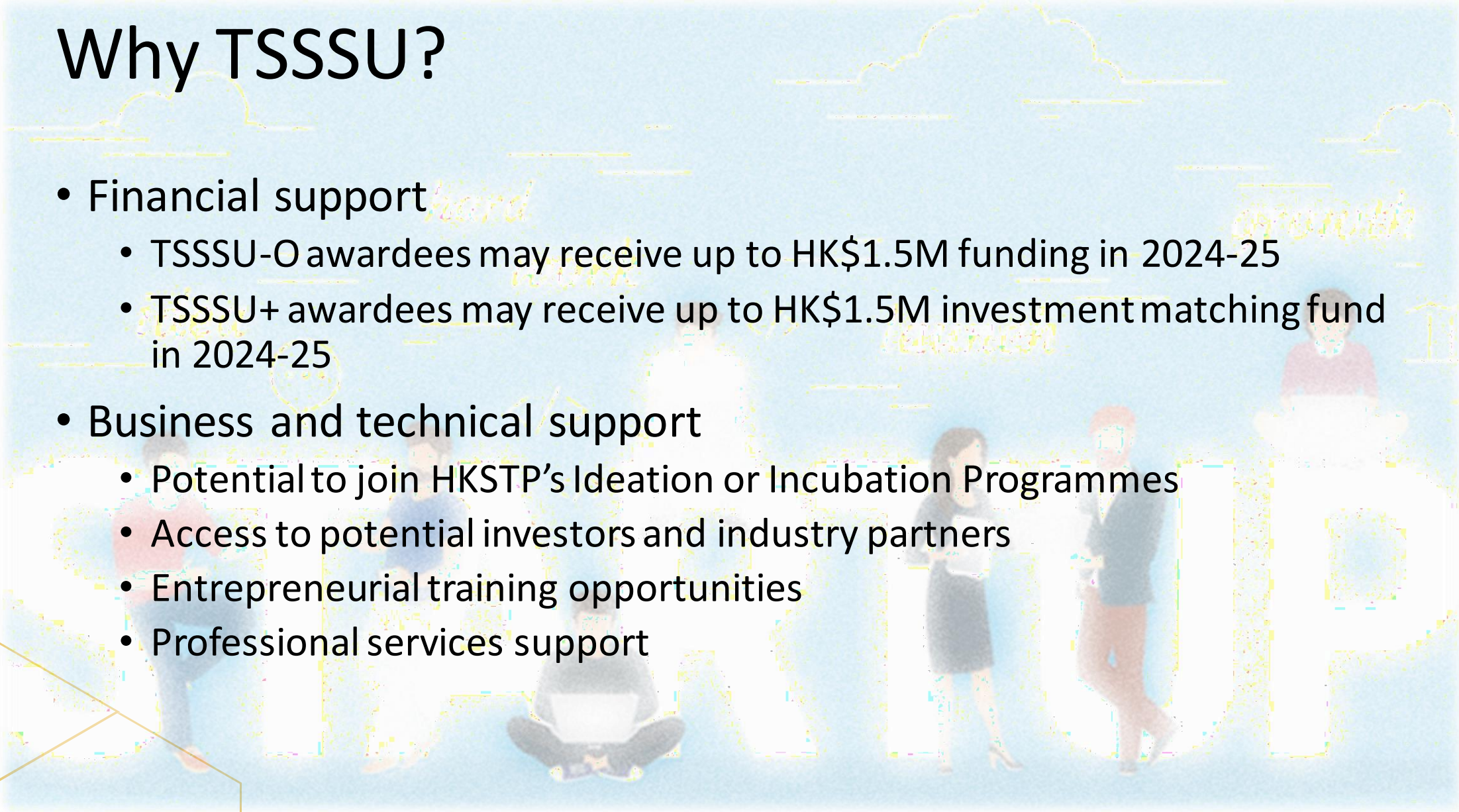
Other start-up incubation support

What is TSSSU?

- Launched by ITC in 2014
- Support university teams in starting **tech businesses** & **commercializing** R&D results
- HK$8M had been provided to each university
- Start-up may receive up to HK$1.5M each year for 3 consecutive years
  - Manpower
  - Equipment
  - Other Services

Why TSSSU?

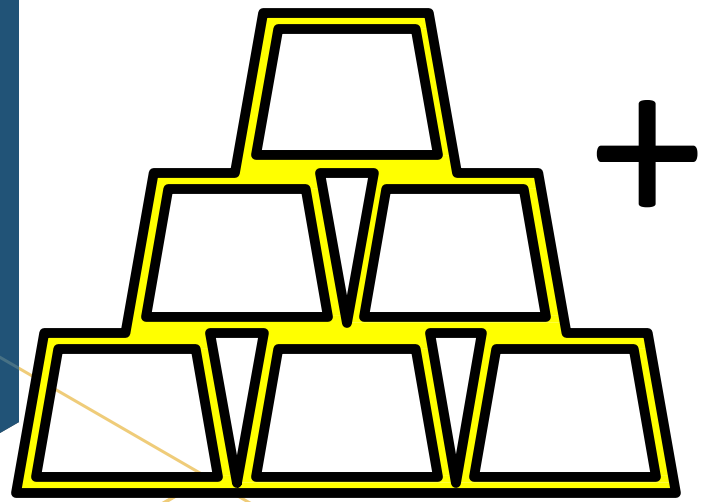
- Financial support
  - TSSSU-O awardees may receive up to HK$1.5M funding in 2024-25
  - TSSSU+ awardees may receive up to HK$1.5M investment matching fund in 2024-25
- Business and technical support
  - Potential to join HKSTP's Ideation or Incubation Programmes
  - Access to potential investors and industry partners
  - Entrepreneurial training opportunities
  - Professional services support



TSSSU-O

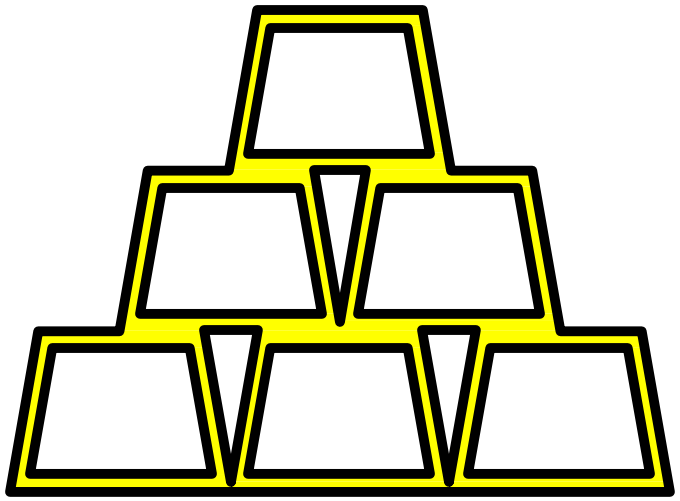
TSSSU+

HK$8M



+

HK$8M



Investment matching fund

More about TSSSU+

- Registered for not more than **seven (7)** years as of 1 February 2024
- Private investment should come from independent third parties including venture capitalists, angel funds, private companies or individuals in the form of cash contribution received in return of shareholding in the start-ups.
- TSSSU implementation 2024-25, ITC will accept a longer recognized matching period from 1 April 2023 to 31 March 2024.

Who can apply?

Team mix –

- Undergrad(s) Postgrad(s) Alumni and/or

- Professor(s) or Teaching / research staff: as consultant(s) to provide tech expertise & direction of the R&D

Must comprise > 1 member

- Tech ppl x business ppl
- UST member(s) must own at least 10% of shares

Nominate a Person-in-charge (PIC) –

- **holds senior position** in the tech start-up
- **oversee operations** of the tech start-up; and
- **liaise with UST** on matters relating to the funding support under TSSSU

Icons source: https://www.shutterstock.com/zh/g/Krafted

How to apply?

1. Read "Operation Plan" & "FAQ"
2. Decide TSSSU-O or TSSSU+
3. Prepare application documents:

TSSSU O & TSSSU +

- Annex A
- IP Licence Agreement with HKUST
- Annex A(i) - CVs
- Certificate of Incorporation (CI)
- latest Business Registration Cert (BR)

MUST be a **registered company**:
TSSSU-O: not more than 2 years
TSSSU +: not more than 7 years

- Business proposal in PPT or PDF — full proposal for 1st year ; supplementary info / docs for 2nd & 3rd year

TSSSU +

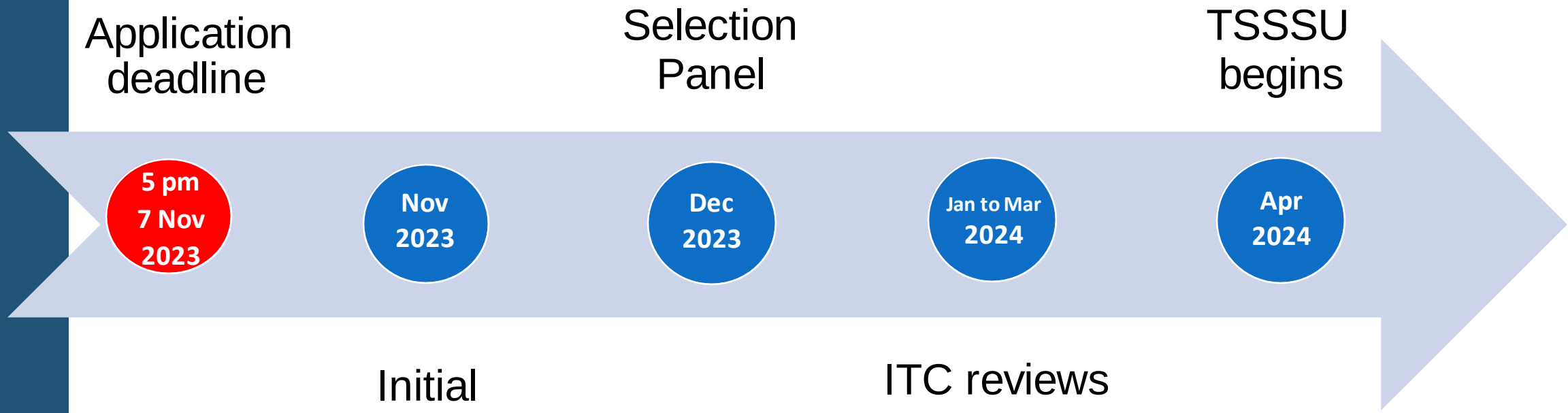
- Investment Agreement / Undertaking with investor
- Latest returns to Company Registry e.g. NAR1
- Proof of 1. bank acc opened in HK, 2. cash injection, e.g. Bank-in slip

4. Send whole set of application documents to tsssu@ust.hk by

5:00 pm of 7 November 2023 (Tue)

- Application submission ⟶ Compliance & eligibility requirements verifications ⟶ shortlist for Selection Panel interview;
- Shortlisted applicants: business plan presentation

TSSSU 24-25 Timeline



TSSSU + Recognised matching period for receiving private investment:

1 Apr 2023 – 31 Mar 2024

TSSSU+ & TSSSU-O awardees sharing

TSSSU+ awardee sharing - PhoMedics Limited

- Victor TSANG – Co-founder and Head of Business Development (Global)
- PhD in Bioengineering (Hong Kong PhD fellow)
- TSSSU-O awardee 2021/22 & 2022-23
- TSSSU+ awardee 2023/24

TSSSU-O awardee sharing – Ori-sys Technology Limited

ORISYS
叠动科技

- LI Yang – Chief Executive Officer
- PhD in Mechanical Engineering HKUST
- TSSSU-O awardee: 2022/23 & 2023/24

HKUST ENTREPRENEURSHIP CENTER 香港科技大學創業中心

OKT OFFICE OF KNOWLEDGE TRANSFER

Mastering Business Plans and Business Model Canvas

for TSSSU and RAISe+ applicants

DATE: 12 OCTOBER, 2023 (THURSDAY)

TIME: 14:30 - 17:00PM (HKT)

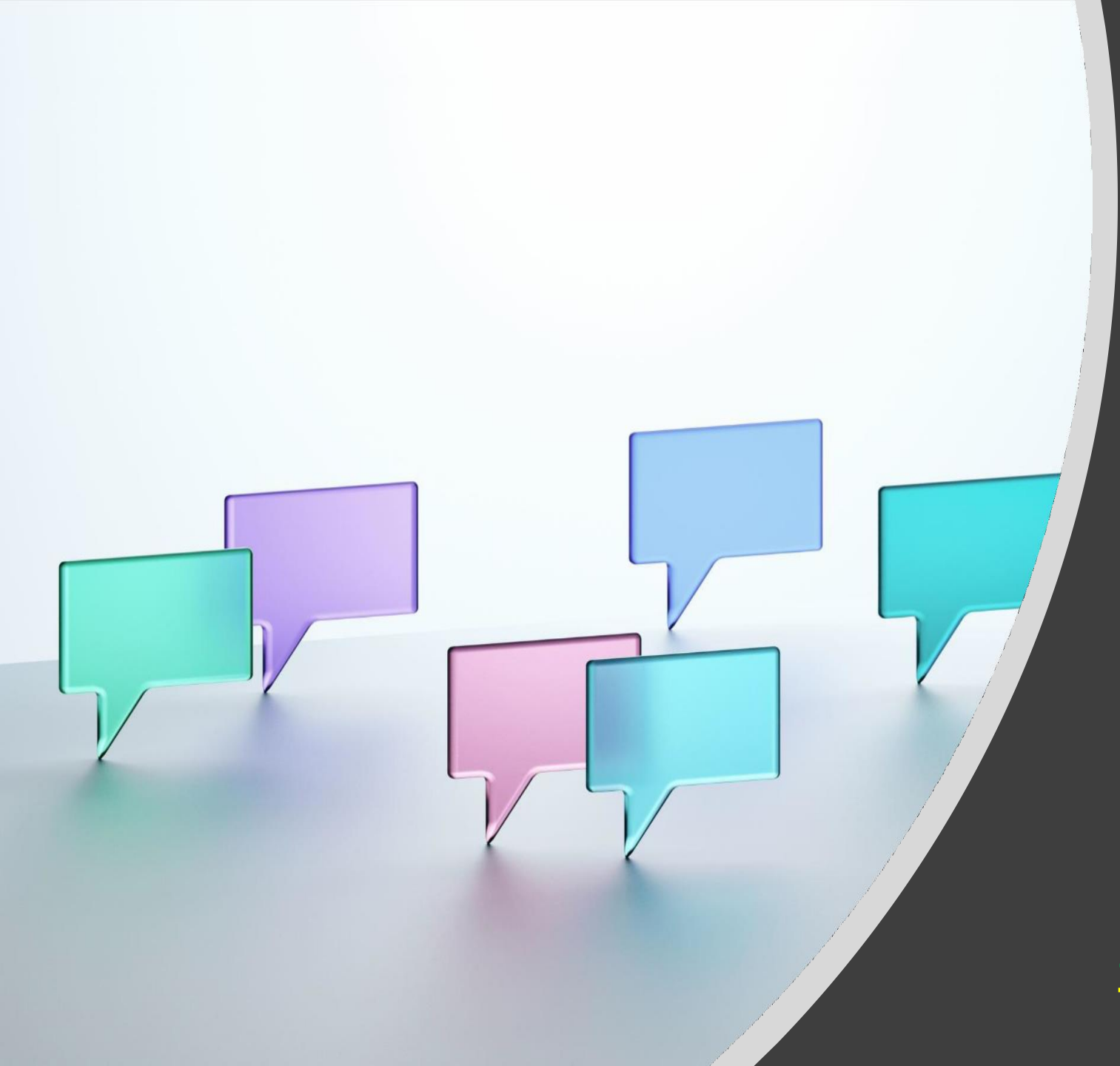
VENUE: THE BASE (1/F LIFTS 29-30)

Registration Deadline:
10 October, 2023

Speaker :

Ms. Marina Chan, CFA, Ed.M.

Senior Director & Head of Education
MIT Hong Kong Innovation Node



Q & A

For further enquiries, please email to
tsssu@ust.hk

Marking Scheme

- Innovation & tech content of the business (30%)
  - has licenced UST IP / plan to license IP?
- Capability of the tech start-up and its team composition to undertake R&D work and manage the company (25%)
- Commercial viability & business and technology barrier (20%)
- Social and/or community impact of tech start-up's business & R&D work (15%)
- Business Plan Write-up / Completeness (10%)