

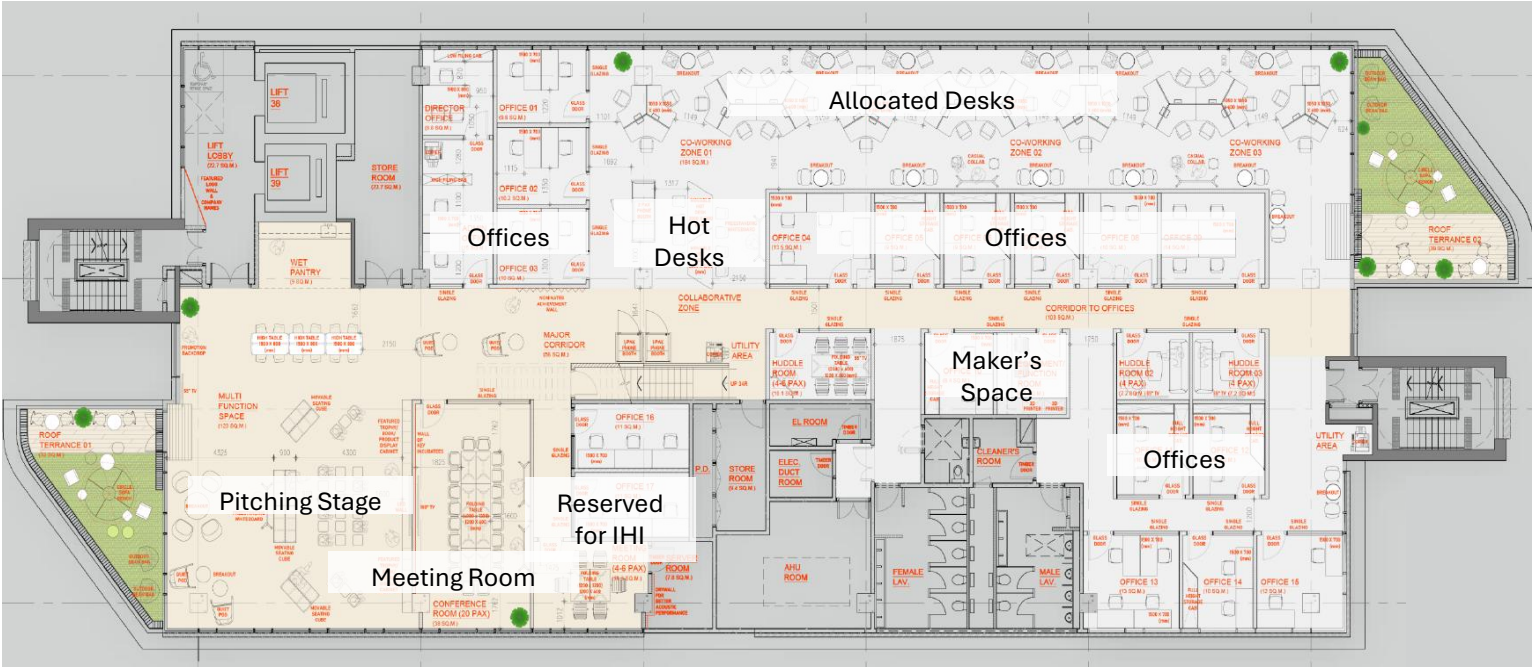
HKUST InnoBay

@innovation building

Recruitment Briefing
for Cohort 1



Space Available for First Cohort



Category	Available
Offices	10
- Office Seats	- 27
- Office Seats with windows	- 7
Dedicated Desks/Seats	21
Hot Desks/Seats	30

**Two offices (16 & 17) reserved for IHI.*

The Event Space

- Capable of accommodating approximately 20 hot desks and around 10 small casual meetings during regular periods.
- It can host up to 100 participants for training or pitching events.



The Functional Corridor

- Assemble the essential functional areas: board meeting room, guest room, pantry, server room, administrative office, mail-box, copier area, and company nametag wall.
- Create informal areas for relaxed discussions.



Makers Space

- Providing 30 x 9m² ~ 14 m² offices
- Maker's Space for Prototyping



Makers Space Equip.





Co-Working Space

- E-adjustable table designed for dedicated use
- Each user is assigned a personal locker
- Acoustic partitions installed for multiple-seat company incubatees

The preview of the InnoBay



Timeline for Application



Service Rate Card

Offer Description	Original Price	Discount for 1 st Cohort	Price Unit
Office Seat w/ window	2,100		HKD/Seat/Month
Office Seat	1,900		HKD/Seat/Month
Dedicated Seat	1,500	1,300	HKD/Seat/Month
Hot Desk/Access	500	300	HKD/Seat/Month
Server Room	500		HKD/Unit/Month
Event Space (1,000 Sqf)	500		HKD/Hour

Eligibility

- **Requirements & Eligibility**

- **Startup Companies:**

- 1) HKUST Equity Holding Companies only;
 - 2) Startups up to 7 years;
 - 3) HKUST faculty, staff, students, alumni, HKUST or RDC owned legally and beneficially in aggregate at least 10%
 - Five assessment criteria accounting for 100% total score by Selection Panel.

- **Research Teams:**

- Only BGF awardees are available for the space for Cohort 1

Application Form



Company Name [Enter company or project name here]

BR No. [Enter company BR certificate number (if have)]

Founding Year [Enter company founding year (if have)]

SAMPLE

Please upload your BR.

Drop files or click here to upload

Applicant Name: [PIC, Enter full name, Tai Man CHAN]

Online Application link:

https://ust.az1.qualtrics.com/jfe/form/SV_d0QUJqytVcWlUa2

Before start:

1. Make sure the applicant company is an HKUST equity holding company.
2. Prepare the company registration files.
3. Prepare the BP file.
4. Prepare the project and 2 milestone description.

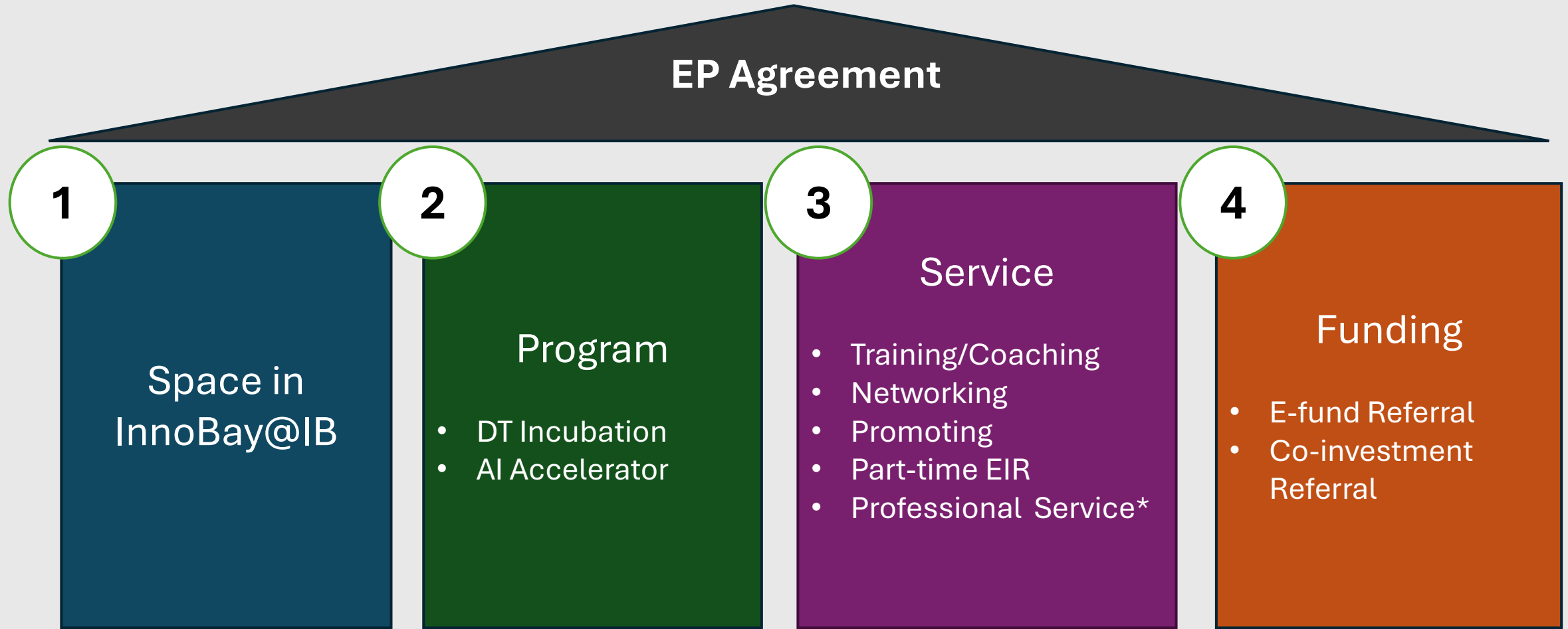
Assessment Criteria

Assessment Criteria		Weight (%)
1) Innovation, IP protection and technology content of the business.		20%
2) Competency of the applicant team in business and product development, and managing the company.		20%
3) Commercial viability, product market fit, and go to market strategy.		20%
4) Social and/or community impact of the business and alignment of the strategic I&T development.		20%
5) Track records in internal and external Knowledge Transfer (“KT”) grants.		20%
- Raise+ Awardees	score 20	-
- Ongoing TSSSU Projects	score 10	
- E-Fund invited Companies	score 10	
- Past TSSSU Projects	score 5	
- TechShip Projects	score 5	
TOTAL ASSESSMENT Score		100%

Admission Committee

- Chair: Associate Vice-President for Research and Development (Knowledge Transfer): Dr. SC Kim
- Director of Entrepreneurship Center
- Vice-President of RDC
- Head of InnoBay management,
- A related OKT staff.
- External consultants (if required).

Using the InnoBay@IB is under the guideline of Entrepreneurship program (EP)



*With Additional Charge

HKUST ENTREPRENEURSHIP PROGRAM AGREEMENT

- Upon approval, applicants will receive the HKUST Entrepreneurship Program Agreement, which sets out (and may incorporate by reference) the detailed terms and conditions governing admission and incubation services. University approval is conditional on execution of the HKUST Entrepreneurship Program Agreement; there shall be no binding agreement unless and until it is signed by the company and the HKUST EP Administrator. Services will commence only upon the Agreement's effective date and satisfaction of any conditions specified therein.
- The HKUST Entrepreneurship Program Agreement will specify, at a minimum:
 - any incubation space allocated (if applicable), the applicable service costs/fees and period;
 - the services to be provided by the HKUST incubation space or any designated collaborative incubator;
 - the terms and conditions of the Program.

Programs provided under EP

* Additional fee bearing service

Basic Service

1. Working Space, meeting room and Pantry
2. Mailing (Non-Reg Add.)
3. Maker's space
4. Events and marketing support
5. Consulting on
 - a. Biz planning
 - b. IP strategy
 - c. Product development

Professional Service

1. Legal*
2. Company Secretary*
3. Audit*
4. Accounting, Book keeping and Salary*

Trainings and Marketing

1. Biz planning, Investment deal structuring, Pitching and Proposal writing
2. Local and overseas exhibition and events

Entrepreneur in Residence and Mentoring Program

1. Dedicated EiR/mentor to work with the team in biz planning, product development and investment
2. EiR secondment*: EiR shall have the valid contract with the startup and lead the investment and development and activities

AI Startup Acceleration Program (ASAP)

1. Computing resources
2. Dedicated EiR/mentors for the startup team/company
3. Structured Acceleration
 - a. Product market fit
 - b. Customer qualification
 - c. IP Strategy
 - d. Product development
 - e. Biz planning
4. Pitching for funding

InnoBay Engagement Program

1. Industry Membership and Sponsorship
2. Overseas DeepTech Incubator Alliance
3. Alumni Engagement: MBA, EMBA and Founder's Club